

## 2010 & 2011 FIGURES

INCOME TAX	2010	2011
Annual Gift Exclusion	\$13,000	\$13,000
Child Tax Credit	\$1,000	\$1,000
Coverdell Contribution Limit	\$2,000	\$2,000
Earned Income Credit - Max (3 or more children)	\$5,666	\$5,771
Highly Compensated Employee	\$110,000	\$110,000
Key Employee	\$160,000	\$160,000
Foreign Income Exclusion	\$91,500	\$92,900
Fringe Benefits		
• Qualified Parking (per month)	\$230	\$230
• Qualified Transportation (per month)	\$230	\$120
• Adoption Expenses Credit	\$13,170	\$13,360
• Adoption Expenses Phaseout	\$182,520 - \$222,520	\$185,210 - \$225,210
Gain Personal Residence Exclusion		
• Single	\$250,000	\$250,000
• Married Filing Jointly	\$500,000	\$500,000
HDHP Deductible Range		
• Individual	\$1,200 - \$5,950	\$1,200 - \$5,950
• Family	\$2,400 - \$11,900	\$2,400 - \$11,900
HSA Maximum Contribution		
• Individual	\$3,050	\$3,050
• Family	\$6,150	\$6,150
American Opportunity Tax Credit (Maximum per Student) (Formerly Hope Scholarship Credit)	\$2,500	\$2,500
Lifetime Learning Credit (Maximum per Return)	\$2,000	\$2,000
Kiddie Tax		
• Standard Deduction	\$950	\$950
• Expenses Deduction	\$950	\$950
IRA Contribution	\$5,000	\$5,000
Traditional IRA Contribution Phaseouts		
• MFJ - One Spouse is Active Participant	\$167,000 - \$177,000	\$169,000 - \$179,000
• MFJ - Taxpayer is Active Participant	\$89,000 - \$109,000	\$90,000 - \$110,000
• Single - Taxpayer is Active Participant	\$56,000 - \$66,000	\$56,000 - \$66,000
• MFS	\$0 - \$10,000	\$0 - \$10,000
Roth IRA Contribution Phaseouts		
• MFJ	\$167,000 - \$177,000	\$169,000 - \$179,000
• Single	\$105,000 - \$120,000	\$107,000 - \$122,000
• MFS	\$0 - \$10,000	\$0 - \$10,000
Personal Exemption	\$3,650	\$3,700
Standard Deduction (Basic / Additional)		
• MFJ	\$11,400 / \$1,100	\$11,600 / \$1,150
• MFS	\$5,700 / \$1,100	\$5,800 / \$1,150
• Surviving Spouse	\$11,400 / \$1,100	\$11,600 / \$1,150
• Head of Household	\$8,400 / \$1,400	\$8,500 / \$1,450
• Single	\$5,700 / \$1,400	\$5,800 / \$1,450



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